

BOND APPLICATION FORM



TANZANIA MORTGAGE REFINANCE COMPANY LIMITED.

TMRC BOND ISSUE

TZS 8.0 billion tranche of up to TZS 120 billion medium term note programme

This Application Form relates to the TMRC note programme amounting to TZS 8.0 billion. Prospective applicants should read the Information Memorandum before completing this form. A copy of the Information Memorandum (IM) may be obtained from any of the authorised selling agents listed in the Information Memorandum.

Offer for subscription of TMRC Bond notes for the minimum of TZS 1,000,000

OFFER OPENS: 30th May 2019

OFFER CLOSES: 10th June 2019

- 1 Please refer to the instructions on page 163 before completing this Application Form.
- 2 This form has to be completed at the premises of any authorised selling agents.
- 3 This form, once duly completed should be submitted, together with TZS Banker's cheque, TZS Direct Debit slip or TZS Cash in favour of "Tanzania Mortgage Refinance Co. Ltd Bond Issue", to Azania Bank Limited "Azania" Account number 001000321691
- 4 The Directors reserve the right to reject any application, in whole or in part, particularly if the instructions on page 3 and as set out in the attached IM are not complied with.
- 5 I/We understand that the TMRC Bond shall be transferred into the custody of the DSE Central Depository System (CDS), such that only the DSE CDS Receipts shall be issued to all successful applicants.

Applicant's statement:

TO: The Directors, TMRC, 15th Floor, Golden Jubilee Towers, Ohio Street, (P.O Box 7539), Dar es Salaam, Tanzania.

By signing the Application Form overleaf I/We the applicant(s) therein state that:

I/We the undersigned, confirm that, I/We have read the terms and conditions of Application as set out in the IM and agree to be bound by its contents

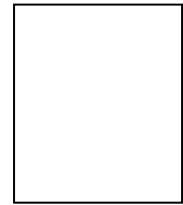
I/We declare that I/We have full capacity to contract and, where relevant, authority to sign on behalf of the Applicant, and hereby irrevocably apply for and request you to accept my/our application for the TMRC Bonds with minimum subscription of TZS 1,000,000.

I/We understand that my/our application may be refused in full or in part if we are not able to comply with the instructions of the offer.

I/We understand that in the event the offer is oversubscribed, the excess of the value of bonds applied for will be refunded to me/us as I/we have indicated overleaf

I/We agree to receive our new share depository receipt as indicated on the application form under 7 a.

Serial Number:	Agent/Broker Stamp & Signature:
Agent Code No:	
APPLICANT'S CDS A/C NO:	APPLICANT'S CDS ID NO:



1. Applicant's Last Name or Company Name: _____

First Name: _____ Middle Name: _____

ID Type: (Any/ Official): _____ ID Number: _____

Gender: (Tick as appropriate) Male Female

Applicant Type: Minor Company Individual

If you had already applied for these notes during this continuing Offer, Please show the serial number of your previous applications: _____, _____, _____, _____, _____

NOTE: In case the Applicant is a Minor, the parent, guardian or sponsor should complete number 3.

2. Corporate Applicant: Name of Company . _____ Incorporation Number: _____

NOTE: If the Applicant is a company then their legal representative should also complete number 3.

3. Parent/Guardian/Sponsor/Legal Representative:

Last Name/ Legal Representative _____

First Name: _____ Middle Name: _____

ID Type (Any / Official) _____ ID Number: _____

TIN Number (corporate) _____

Tax status/(tax payer/exempted) _____

4. Full mailing address and contact details for the applicant:

P.O Box: _____ and/or street address: _____ Town/City: _____

Region: _____ Telephone: _____ E mail: _____

5. Number of Notes applied for: _____ Amount: TZS _____

6. Payment details (Tick as appropriate)

Cash Banker's cheque Direct Debit from my account as per details here below:

Bank name: _____ Branch name: _____ Account No. _____

Title of Account (Name of Account): _____

7. Receipt of allocated notes, refund and any future dividends (tick as appropriate)

a) Please send my DSE CDS Receipt through: My address or My Receiving Agent

b) Send refund if any to: My Receiving Agent or Credit my account, as per bank details under 6

c) Send my future dividends through: Mail Address or Credit my account, bank details above under 6

Signature: _____ Date: _____ Company Seal: _____

Full Name: _____

Serial Number: _____ Branch Code: _____

No. of notes Applied For: _____ Funds Submitted: TZS _____

Agent's Stamp and Signature: _____

INSTRUCTIONS

1. Each applicant must indicate at least three names in full and should provide two passport size photographs for each application form. That is one photograph is to be attached to the original application form and the other on the copy to be retained by the applicant himself / herself.
2. Please, refer to particulars of the Offer as set out in the attached IM. Applicants if necessary should consult their Licensed Dealing Members (LDMs), bankers, financial advisors or other investment and legal advisors regarding the completion of this form;
3. Only original Application Forms will be accepted. Photocopies, faxes or other reproductions will be rejected.
4. Postal applications will not be accepted; Each Applicant must indicate his/ her DSE CDS A/C and DSE CDS ID Numbers on the Application Form. All Authorised Receiving Agents will assist their customers to get their DSE ID and CDS A/C Numbers OR open New CDS A/C and New CDS ID Numbers for the new customers.
5. Applications are irrevocable and may not be withdrawn once submitted.
6. Applicants may submit as many applications as they wish as long as each of them independently meets the terms and conditions of the OFFER. For the second and subsequent applications, investors must insert the serial numbers of all earlier applications to assist the consolidation of all applications in the event of oversubscription. If multiple applications are received from a single applicant with different details, applications from such applicant will be considered null and void and no allotment of notes will be made to such applicant.
7. Any alterations on this Application Form (other than the deletion of alternatives), must be authenticated by the Applicant's full signature.
8. Subscribers will be required to produce acceptable identification and the receipt at the foot of the application form to receive subscription refunds and DSE CDS receipt;
9. Applications must be for a minimum of 100 notes and, thereafter in multiples of 100 notes
10. No documentary evidence of capacity needs to accompany this Application Form, but the Directors reserve the right to call upon any Applicant to submit such evidence in support of a person's authority to sign this Application Form either in their own, or in a representative capacity.
11. Each application must be accompanied by a Tzs Bankers Cheque, Tzs Direct Debit or Tzs Cash and made payable to Tanzania Mortgage Refinance Co. Ltd or Receiving Agent within the acceptable time.
12. Minors are permitted to apply for notes with the assistance of a legal guardian who should sign the Application Form on their behalf followed by the statement "AS LEGAL GUARDIAN".
13. All successful Applicants will receive DSE CDS Receipts as proof of their bondholding in Tanzania Mortgage Refinance Co. Ltd.
14. Interest will not be paid to Applicants on application funds or refund monies.
15. In the event of a discrepancy between the number of notes applied and the value thereof, the Directors may in their sole discretion, adjust the number of notes to correspond with the value received for their application.
16. Receipt (foot of Application Form) should be retained by the Applicant and be presented to the Agent/Receiving Bank as evidence at the time of collecting DSE CDS receipt and/or refund cheque (if applicable).
17. Nominee companies may apply on behalf of principals. The number of securities applied for on each principal's behalf must be furnished and each Applicant will be treated as separate application and shall be subject to the terms and conditions of the IM. Nominees must disclose the names of the beneficial owners on whose behalf the notes are being bought.
18. If you wish to get a share certificate instead of DSE CDS Receipt, you are advised to contact your broker after the notes have been listed at the DSE. The broker will assist you to submit your application to withdraw from the DSE Central Depository System as per DSE Rules.
19. Any refunds will be done through Applicants bank account; and Refund Cheques will only apply for those who do not have bank accounts. Refund for minors will be paid through their parents / Guardian or Sponsors Address or Bank A/c. That is in case the minor doesn't have a bank account or Address.
20. A note on "mistakes": Any mistakes that may result into amendment costs; the amendment or correction costs will be charged at the source of the cause of the problem e.g. If the applicant did not complete the application form correctly, then at the time of correction the applicant will bear the cost of amendment. If it is the Receiving Agent who caused the problem, then the Receiving Agent will pay for the costs. Likewise to the DSE CDS Operators, or any other agent involved in the process etc.
21. Refund cheques for those who do not have Bank Accounts, should be collected immediately by the Applicants themselves from their respective Receiving Agents within three months after listing of notes at the DSE. Any cheque that goes "stale " uncollected shall be cancelled and a new cheque should be re-issued at the applicant's cost.