



PUBLIC ANNOUNCEMENT

APPROVED BY THE CAPITAL MARKETS AND SECURITIES AUTHORITY (CMSA)

ISSUANCE OF TANZANIA MORTGAGE REFINANCE COMPANY LIMITED (TMRC) MEDIUM TERM NOTE (MTN) PROGRAMME TRANCHE 4

Tanzania Mortgage Refinance Company Limited (TMRC) wishes to inform the general public that the Capital Markets and Securities Authority (CMSA) in discharging its responsibilities conferred upon it under the Capital Markets and Securities Act, Cap 79 of the Laws of Tanzania, has approved Information Memorandum in respect of raising TZS 10 billion through issuance of tranche 4 of the TMRC Medium Term Note (MTN) Programme worth 120 billion.

Features of Tranche 4 are as follows:

Issuer:	Tanzania Mortgage Refinance Company Limited
Aggregate amount:	TZS 120,000,000,000
Series: Four:	TZS 10,000,000,000
Tranche: Four:	TZS 10,000,000,000 (Ten billion only)
Issue Price:	100% of the Aggregate Nominal
Coupon:	10.20% paid semiannually in arrears
Specified Denomination:	TZS 1,000,000.00
Calculation Amount:	TZS 1,000,000.00
Issue date:	03 rd April 2023
Maturity Date:	09 th May 2028
Interest payment:	09 th November and 09 th May
Commencement date:	09 th November 2023
Interest Basis:	10.20 percent. Fixed Rate payable semi-annually. [5 Years Treasury Bond coupon rate plus 50 basis point risk]
Tax obligation:	Exempted from withholding tax on coupon payments.
Listing status:	Tranche 4 will be listed at the Dar es Salaam Stock Exchange Plc (DSE).

Investment is done by completing Application Form available at stockbrokers and dealers of the Dar es Salaam Stock Exchange licensed by the Capital Markets and Securities Authority (CMSA); or from the TMRC website www.tmrc.co.tz. Applications are completed by making payment into Tanzania Mortgage Refinance Company Limited account Number 001000321691, maintained at Azania Bank Limited, Masdo Branch.

Offer timetable:

S/n	Event	Date
1.	Approval of TMRC MTN from CMSA	11 th May, 2018
2.	Approval of IM and Pricing Supplement from CMSA	31 st March, 2023
3.	Opening of the Offer	03 rd April, 2023
4.	Closing of the Offer	24 th April, 2023
5.	Date of Allocation	02 nd May, 2023
6.	Announcement Date	04 th May, 2023
7.	Coupon payment dates	09 th November and 09 th May
8.	Dispatch of Notes Certificates	18 th May, 2023
9.	Commencement of Trading	19 th May, 2023

Investors are advised to consult stockbrokers and dealers of the Dar es Salaam Stock Exchange licensed by Capital Markets and Securities Authority (CMSA); lawyers or other financial advisors for guidance and making informed investment decisions.

Issue by:

**Chief Executive Officer,
Tanzania Mortgage Refinance Company Limited,
15th Floor, Golden Jubilee-Main Tower,
Ohio Street,
P.O. Box 7539, Dar es Salaam.**